#### **CONFERENCE**

## **HOW TO RESTRUCTURE THE EU BANKING SECTOR?**

Should we split our banking activities? Separate retail from investment banks, too often indulging in the « casino economy »? This debate is already well underway in the US, where the famous « **Volcker** rule » – that bans proprietary trading by banks backed by taxpayers – is currently being implemented. Similarly, in the UK, the **Vickers** report (Independent Commission on Banking) introduces the idea of « ringfencing », forcing the banks to completely isolate the activities vital to the economy and benefiting from public guarantees from the ones that don't. What is the approach at EU level? At this stage, Commissioner **Barnier** has mandated a working group – chaired by Erkki Liikanen – to explore this issue and make some fresh proposals. This working group should submit its conclusions after the summer 2012. It's high time to bring these issues to the public debate!

**Friday 25 May 2012** 

9h30 -13h

**European Parliament (Room PHS 1A002)** 



English/French interpretation - Registration compulsory before 16 May via online form: <a href="http://www.inscription-facile.com/events/register/heCaVrvNZ2zmBb1RjjHM">http://www.inscription-facile.com/events/register/heCaVrvNZ2zmBb1RjjHM</a>

## **Draft program**

### 9h30 - 13h First panel: Keynote speeches

Chairman: MEP Philippe LAMBERTS, member of the Committee for Economic and Monetary Affairs of the European Parliament

9h30: Opening and welcome address by MEP Philippe LAMBERTS

9h35: Introductory remarks by MEP Sharon BOWLES, chair of the Committee for Economic and Monetary Affairs of the European Parliament

9h45 - 10h15: Paul **VOLCKER**, Advisor to President Barack Obama and former Director of the US Federal Reserve

10h15 - 10h45: Sir John **VICKERS**, Economist (Oxford University) and Chair of the UK Independent Commission on Banking

10h45 - 11h: Michel BARNIER, Commissioner for Internal Market and Services

#### 11h - 11h30: Coffee break

#### 11h30 - 13h Second panel: Debate

Chairman: MEP Sven GIEGOLD, coordinator for the Greens/EFA on the Committee for Economic and Monetary Affairs of the European Parliament

# 11h30- 12h: Reactions from civil society, academics and the financial industry

Thierry PHILIPONNAT, Secretary General, Finance Watch Eric De KEULENEER, Economics Professor at the Solvay Business School Brussels Jean-Pierre JOUYET, Chairman of the Autorité des Marchés Financiers (AMF) Karl-Peter SCHACKMANN-FALLIS, Executive Member of the Board of the German Savings Banks Association (DSGV) Alejandra KINDELAN, Associate Managing Director and Global Head of Research

and Public Policy, Banco Santander

#### 12h - 12h50: Debate with Paul Volcker and Sir John Vickers

12h50 - 13h: Political conclusions by Philippe LAMBERTS